FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* AWM Investment Company, Inc. | | | | | 2. Issuer Name and Ticker or Trading Symbol EMAGIN CORP [EMAN] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|--|---|------|---|---|--|---|--|-------------------------------------|------------------|---|---------------------|-----------------------------|--|---|---|--|---|---------------|--|--|
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/12/2018 | | | | | | | | | | Officer (give title Other (spec below) below) | | | | | specify | |
| 527 MADISON AVENUE SUITE 2600 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) NEW YO | RK N | Y | 10022 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | ate) | (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | Exe if a | ecution I | Deemed cution Date, ny nth/Day/Year) | | 3. Transactio Code (Ins 8) | | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Co | Code V | | Amoun | nt (A) or (D) | | Price | | Transaction (Instr. 3 a | | (Instr. 4) | | | |
| Common Stock 02/12/20 | | | 02/12/2018 | | | | | S | | 50,00 | 50,000 D | | \$1.8 | 39 (1) | 5,600,333 | | 3 I | | By Limited Partnerships | |
| Common Stock 02/12/ | | | 02/12/2018 | | | | | S | | 138,5 | 50 | D | \$1.91 | 13(1) | 5,461,783 | | I | | By Limited Partnerships | |
| Common Stock 02/12/2018 | | | | | | | S | | 32,259 D \$1.972 | | 29(1) | 5,429,5 | 5,429,524 ⁽²⁾⁽³⁾ I ⁽²⁾⁽³⁾ | | | By Limited Partnerships ⁽²⁾⁽³⁾ | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date curity or Exercise (Month/Day/Ye | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disp | r osed) r. 3, 4 | Exp | Date Exercisable and opiration Date lonth/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | 8. Price of Derivat Securit (Instr. | de Se y Be 5) Ov Fo Re Tr: | Number of rivative curities eneficially whed allowing eported ansaction(s) estr. 4) | Form Direc | ct (D) direct | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | V (A) (D) Exe | | e rcisable | Expirat Date | ion | Title | or Numbe of Shares | r | | | | | | | |

Explanation of Responses:

- 1. This is a weighted average price.
- 2. AWM Investment Company, Inc., a Delaware Corporation (AWM), is the investment adviser to Special Situations Fund III QP, L.P. (QP), Special Situations Cayman Fund, L.P. (CAYMAN), Special Situations Technology Fund, L.P. (TECH) and together with QP, CAYMAN, and TECH, the Funds). As the investment adviser to the Funds, AWM holds sole voting and investment power over 1,816,791 shares of Common Stock of the Issuer (the Shares) held by QP, 689,133 Shares held by CAYMAN, 438,542 Shares held by TECH and 2,485,058 Shares held by TECH II.
- 3. Austin W. Marxe (Marxe), David M. Greenhouse (Greenhouse) and Adam C. Stettner (Stettner) are the controlling principals of AWM. The reporting person disclaims beneficial ownership of the Shares, except to the extent of its pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Adam C. Stettner 02/14/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.